

Racibórz, September 30th 2020

Representation by the Management Board of RAFAKO S.A. w restrukturyzacji
on the reliability of the financial statements of
RAFAKO S.A w restrukturyzacji

As the Management Board of RAFAKO S.A. w restrukturyzacji, we represent that to the best of our knowledge the financial statements of RAFAKO S.A. w restrukturyzacji and the consolidated financial statements of the RAFAKO Group for the six months ended June 30th 2020 as well as the comparative data have been prepared in compliance with the applicable accounting policies and give a true, clear and clear view of the assets, financial condition and financial performance of both RAFAKO S.A. w restrukturyzacji and the RAFAKO Group, and that the Directors' Report on the RAFAKO Group's operations in the six months ended June 30th 2020 gives a true view of the Company's and the Group's position, including description of key risks and threats.

Mariusz Zawisza

Radosław Domagalski-Łabędzki

President of the Management Board

Vice President of the Management Board

Jarosław Pietrzyk

Ewa Porzucek

Vice President of the Management Board,
Chief Operating Officer

Vice President of the Management Board, Chief
Financial Officer